

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re: §
§
PROTOMED INC A DELAWARE § Case No. 05-64208 ABG
CORPORATION §
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter of the United States Bankruptcy Code on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Administrative expenses
Payments to creditors
Non-estate funds paid to 3rd Parties
Payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

6. The deadline for filing claims in this case was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ as interim compensation and now requests a sum of \$, for a total compensation of \$. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$, and now requests reimbursement for expenses of \$, for total expenses of \$.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/JOSEPH E. COHEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

FORM 1
 Document Page 3 of 10
 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1
 Exhibit A

Case No: 05-64208 ABG Judge: A. BENJAMIN GOLDGAR
 Case Name: PROTOMED INC A DELAWARE CORPORATION

Trustee Name: JOSEPH E. COHEN

Date Filed (f) or Converted (c): 12/28/05 (f)

341(a) Meeting Date: 03/23/06

Claims Bar Date: 04/20/07

For Period Ending: 07/14/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. CHECKING	165.00	165.00		0.00	165.00
2. LICENSE AGREEMENTS	Unknown	Unknown		198.00	Unknown
3. ACCOUNT RECEIVABLE (u)	Unknown	Unknown		2,086.00	Unknown
4. PREFERENCE (u)	Unknown	10,000.00		6,200.00	3,800.00
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		43.91	Unknown

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$165.00	\$10,165.00	\$8,527.91	\$3,965.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

TRUSTEE HAS REQUESTED BOOKS AND RECCORDS FROM DEBTOR. TRUSTEE CONDUCTING A PREFERENCE ANALYSIS. TRUSTEE TO PREPARE ADVERSARY COMPLAINTS TO RECOVER PREFERENTIAL TRANSFERS. TRUSTEE HAS FILED ADVERSARY COMPLAINTS. TRUSTEE ATTEMPTING TO SETTLE REMAINING ADVERSARY COMPLAINT. ADVERSARY SETTLED. TRUSTEE FILING MOTION TO COMPROMISE. ORDER HAS BEEN ENTERED APPROVING THE COMPROMISE.

Initial Projected Date of Final Report (TFR): 08/30/07

Current Projected Date of Final Report (TFR): 04/30/10

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-64208 -ABG
Case Name: PROTOMED INC A DELAWARE CORPORATION

Trustee Name: JOSEPH E. COHEN
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****6485 BofA - Money Market Account

Taxpayer ID No: *****4288
For Period Ending: 07/14/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
06/20/06	2	HILB ROGAL & HOBBS	RETURN OF INSURANCE PREMIUM	1129-000	198.00		198.00
06/20/06	3	IMPERIAL A.I. CREDIT COMPANIES	ACCOUNT RECEIVABLE	1121-000	2,086.00		2,284.00
06/30/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	0.49		2,284.49
07/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	1.94		2,286.43
08/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	1.94		2,288.37
09/29/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	1.88		2,290.25
10/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	1.95		2,292.20
11/30/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	1.88		2,294.08
12/29/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	1.94		2,296.02
01/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	1.96		2,297.98
02/28/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	1.76		2,299.74
03/01/07	000301	International Sureties, Ltd. Suite 500 203 Carondelet St. New Orleans, LA 70130	Bond premium	2300-000		1.85	2,297.89
03/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	1.95		2,299.84
04/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	1.89		2,301.73
05/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	1.95		2,303.68
06/29/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	1.89		2,305.57
07/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	1.96		2,307.53
08/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	1.96		2,309.49
09/28/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	1.47		2,310.96
10/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	1.48		2,312.44
11/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.650	1270-000	1.24		2,313.68
12/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.500	1270-000	1.11		2,314.79
01/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	0.92		2,315.71
02/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.300	1270-000	0.55		2,316.26
03/25/08	4	MURTY PHARMACEUTICALS INC.		1241-000	3,200.00		5,516.26
03/25/08	000302	INTERNATIONAL SURETIES, LTD.	Bond premium	2300-000		2.04	5,514.22
03/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	0.55		5,514.77

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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Trustee Name: JOSEPH E. COHEN
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****6485 BofA - Money Market Account

Taxpayer ID No: *****4288
For Period Ending: 07/14/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
04/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	1.13		5,515.90
05/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.70		5,516.60
06/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.68		5,517.28
07/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.70		5,517.98
08/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.70		5,518.68
09/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.68		5,519.36
10/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.54		5,519.90
11/28/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.45		5,520.35
12/23/08	4	Steven Sanders	Settlement of Adversary	1241-000	3,000.00		8,520.35
12/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.28		8,520.63
01/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.07		8,520.70
02/27/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.07		8,520.77
02/28/09	000303	International Sureties, Ltd. 701 Poydras St. Suite 420 New Orleans, LA 70139	Bond premium	2300-000		6.99	8,513.78
03/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.07		8,513.85
04/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.19		8,514.04
05/29/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.21		8,514.25
06/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.21		8,514.46
07/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.22		8,514.68
08/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.22		8,514.90
09/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.21		8,515.11
10/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.21		8,515.32
11/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.22		8,515.54
12/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.22		8,515.76
01/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.21		8,515.97
02/26/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.20		8,516.17
03/26/10	000304	INTERNATIONAL SURETIES, LTD.	Bond premium	2300-000		10.12	8,506.05
03/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.22		8,506.27
04/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.21		8,506.48

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Account Number / CD #: *****6485 BofA - Money Market Account

Taxpayer ID No: *****4288
For Period Ending: 07/14/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
05/28/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.22		8,506.70
06/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.21		8,506.91

Account *****6485	Balance Forward	0.00			
4	Deposits	8,484.00	4	Checks	21.00
49	Interest Postings	43.91	0	Adjustments Out	0.00
			0	Transfers Out	0.00
	Subtotal	\$ 8,527.91		Total	\$ 21.00
0	Adjustments In	0.00			
0	Transfers In	0.00			
	Total	\$ 8,527.91			

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 05-64208		Page 1			Date: July 14, 2010	
Debtor Name: PROTOMED INC A DELAWARE		Claim Class Sequence				
Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 2700-00	Clerk, U. S. Bankruptcy Court	Administrative		\$300.00	\$0.00	\$300.00
001 3110-00	Cohen & Krol	Administrative		\$3,304.00	\$0.00	\$3,304.00
000001 070 7100-00	Steven W. Sanders PhD 8461 Kings Hill Drive Salt Lake City, UT 84121	Unsecured		\$5,751.02	\$0.00	\$5,751.02
Case Totals:				\$9,355.02	\$0.00	\$9,355.02
Code #: Trustee's Claim Number, Priority Code, Claim Type						

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 05-64208 ABG

Case Name: PROTOMED INC A DELAWARE CORPORATION

Trustee Name: JOSEPH E. COHEN

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
_____	\$ _____
_____	\$ _____
_____	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Trustee: JOSEPH E. COHEN</u>	\$ _____	\$ _____
<u>Attorney for trustee: Cohen & Krol</u>	\$ _____	\$ _____
<u>Appraiser:</u>	\$ _____	\$ _____
<u>Auctioneer:</u>	\$ _____	\$ _____
<u>Accountant:</u>	\$ _____	\$ _____
<u>Special Attorney for trustee:</u>	\$ _____	\$ _____
<u>Charges: Clerk, U. S. Bankruptcy Court</u>	\$ _____	\$ _____
<u>Fees:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	<u>\$</u>	<u>\$</u>
<u>Attorney for:</u>	<u>\$</u>	<u>\$</u>
<u>Accountant for:</u>	<u>\$</u>	<u>\$</u>
<u>Appraiser for:</u>	<u>\$</u>	<u>\$</u>
<u>Other:</u>	<u>\$</u>	<u>\$</u>

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000001</u>	<u>Steven W. Sanders PhD</u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

The amount of surplus returned to the debtor after payment of all claims and interest is \$ _____.